



CITY OF CHICAGO • OFFICE OF THE MAYOR



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CONTACT:

Mayor's Press Office

312.744.3334

press@cityofchicago.org

**WHAT PEOPLE ARE SAYING ABOUT MICHAEL FASSNACHT, NEWLY APPOINTED
CEO & PRESIDENT OF WORLD BUSINESS CHICAGO**

"World Business Chicago is very fortunate to have Michael Fasnacht become its President and CEO. Over our many interactions and joint efforts during the past six years, it is clear to me that his creative mind and strong leadership skills will prove instrumental as WBC continues helping Chicago attract new businesses and talent as well as expand existing businesses within Chicago. I also anticipate an even stronger relationship between City Hall and WBC given Michael's dual role as WBC's CEO and the City's Chief Marketing Officer role. This is an exciting development for Chicago's growing business community."

- **Mark Tebbe, Professor of Entrepreneurship at the Booth School of Business and Chair of ChicagoNEXT**

"The path to full recovery from the impact of the COVID-19 pandemic opens up many exciting opportunities for Chicago. It is in times like these that WBC's focus on equitable economic development, vibrancy of the city and supporting the things that make Chicago a great place for companies to do business and for people to live and visit is most powerful. Michael brings a wealth of experience and a strategically-focused approach to delivering on these important areas."

- **Mark Hoplamazian, President and CEO of Hyatt Hotels Corporation**

"Most of us struggle doing one job well. Michael has proven that some can actually do two jobs—and do them extremely well. His creativity, energy and enthusiasm are a great Chicago treasure, and I'm delighted it will be spread around these two key jobs."

- **David Casper, U.S. CEO, BMO Financial Group**

"World Business Chicago meaningfully connects business and civic leaders to unlock and sustain economic opportunities, which is critical as we look forward. Michael Fasnacht's appointment to president & CEO of WBC is exceptional news for



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Chicago. He is as strategic as he is creative and his passion for our city and innovative approaches to successful collaboration will bring the organization to new heights.”

- **Mary Dillon, Ulta Beauty CEO and incoming Chair of the Economic Club of Chicago**

“As Chicago starts coming back as strong as ever post the pandemic, World Business Chicago will play a central role in continue communicating all of Chicago’s strengths and advantages it offers to investors and corporations planning to move their businesses to a vibrant location. Michael is the right leader at the right time to write the next bright chapter for WBC and our beloved City.”

- **Jose Luis Prado, Chairman of Chicago Sister Cities International, Executive Advisor Partner of Wind Point Partners and Vice Chairman of Benestar-Evans Food Group**

“Chicago is a world-class city like no other and the work World Business Chicago does on the city’s behalf is critical to Chicago’s economic health and vitality. Michael’s proven track record of success, combined with his expertise and passion for all Chicago offers, make him the perfect choice for this role.”

- **Jennifer Scanlon, president and CEO, UL Inc.**

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